

Business startup checklist

15 steps to starting your own business

- Establish business and personal goals.
- Assess your strengths and weaknesses as an entrepreneur.
- Conduct a thorough market analysis.
- Analyze your business idea by doing a swot analysis.
- Assess your financial resources and identify potential sources of funds.
- Identify your customers and competitors.
- Determine the start-up costs.
- Decide on your business location.
- Prepare a business & marketing plan.
- Select a lawyer and an accountant.
- Choose a form of organization (Proprietorship, partnership, corporation).
- Create your business (Register company's name, incorporate the business).
- Select a banker set up a business checking account.
- Apply for business loans and grants (if applicable); establish a line of credit (if possible).
- Select an insurance agent and obtain business insurance.